

Waypoint All Weather Alternative Fund
Summary of Investment Portfolio as at September 30, 2023

| By Asset Type | Percentage of Total Net Asset Value |
|---------------------------------|--|
| Cash | 17.13% |
| Equities | 64.12% |
| Net derivatives | 3.91% |
| Fixed income | 15.03% |
| Other Net Assets /(Liabilities) | (0.19%) |

| By Country/Region Long Positions | Percentage of Total Net Asset Value |
|---|--|
| Canadian Securities | 80.02% |
| U.S. Securities | 3.05% |

| By Industry Long Position | Percentage of Total Net Asset Value |
|----------------------------------|--|
| Basic Materials | 0.00% |
| Communications | 0.00% |
| Consumer, Cyclical | 0.00% |
| Consumer, Non-cyclical | 6.94% |
| Energy | 6.68% |
| Financial | 19.42% |
| Funds | 6.96% |
| Industrial | 31.08% |
| Real Estate | 11.98% |
| Technology | 0.00% |
| Utilities | 0.00% |

| All Long Position Holdings | Percentage of Total Net Asset Value |
|---|--|
| Cash | 17.13% |
| Evertz Technologies Ltd | 12.77% |
| BSAR (Fund 2) LP (Class A) | 11.98% |
| Canadian Net Real Estate Investment Trust | 6.71% |
| MDA Ltd. | 5.54% |
| Dominion Lending Centres Inc. | 4.12% |
| Titanium Transportation Group Inc. | 3.60% |
| The North West Co Inc. | 3.15% |
| iShares 20+ Year Treasury Bond ETF | 3.05% |
| SmartCentres Real Estate Investment Trust | 2.43% |
| Put iShares S&P/TSX 60 Index ETF \$29 16FEB2024 | 2.38% |
| Sun Life Financial Inc. | 2.09% |
| RioCan Real Estate Investment Trust | 2.06% |
| Intact Financial Corp | 2.01% |
| Metro Inc. | 1.90% |
| Loblaw Cos Ltd. | 1.89% |
| Wipak Ltd. | 1.81% |
| ARC Resources Ltd | 1.78% |
| Enbridge Inc. | 1.73% |
| Suncor Energy Inc. | 1.68% |
| Canadian Natural Resources Ltd. | 1.55% |
| Put iShares S&P/TSX 60 Index ETF \$30 15DEC2023 | 1.53% |

| Long and Short Positions (excluding cash) | Percentage of Total Net Asset Value |
|--|--|
| Long | 83.07% |
| Short | 0.00% |

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|---|---------------------|
| TOTAL NET ASSET VALUE OF THE FUND as at SEPTEMBER 30, 2023 | \$27,540,582 |
|---|---------------------|