

Fund Overview

The investment objective of the Partnership is to provide investors with a steady stream of income with minimal volatility by obtaining exposure primarily to a diversified portfolio of U.S.-based equipment finance receivables and related rights and/or securities that provide exposure to the equipment financing sector.

Fund Performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2021	-	-	-	-	1.12%	0.94%	0.93%	1.00%	1.08%	0.98%	0.87%	0.96%	8.16%
2022	0.93%	0.77%	1.02%	1.03%	1.01%	0.97%	0.97%	0.94%	0.93%	0.89%	0.81%	0.88%	11.15%
2023	1.00%	0.84%	0.96%	0.90%	0.96%	0.89%	0.90%	0.88%	0.88%	0.88%	0.92%		10.01%

Fund Commentary – November 20th, 2023

The Waypoint Private Credit Fund LP returned 0.92% for the month ending November 30th, 2023. Unitholders will receive their distributions from the Fund's administrator, SGGG Fund Services Inc., tomorrow December 21st.

Fund Statistics

Equipment Top 10

Trucks/Class 8 Day	9.89%
Restaurant/Bar Equipment	8.45%
Trucks/Class 6	7.59%
Construction Equipment	5.95%
Aesthetic Skin Care	5.82%
Auto Repair Equipment	5.53%
Trucks/Class 8 Sleep	5.45%
Trailer Heavy Duty Flat	5.15%
Medical Laser	4.80%
Fitness Equipment	3.66%
Other	37.71%

Collateral Statistics as of November 20th, 2023

Total Number of Contracts	1,025
Current Average Discounted Contract Balance	\$18,807
Average Duration (in Months)	30
Average Beacon Score	693

Delinquency Summary (% of Contract Balance)

Current	89.25%
31-60 days past due	5.28%
61-90 days past due	2.94%
91-120 days past due	1.16%
120+ days past due	1.37%

Fund Information

Inception Date	April 28, 2021	Management Fee	1.50%
Structure	Limited Partnership	Liquidity	Monthly w/ 90 days notice
Minimum Initial Investment	\$500,000	Administrator	SGGG Fund Services
Minimum Subsequent Purchase	\$100,000	Custodian	Canadian Western Trust
Pricing/Distribution Frequency	Monthly	Auditor	KPMG

Contact

Max Torokvei, CEO Waypoint Investment Partners, mtorokvei@waypointinvestmentpartners.com, C: 416.400.0644
1133 Yonge Street, Suite 603, Toronto, Ontario, M4T 2Y7

IMPORTANT: This report is provided to you for informational purposes only. This report is not, and is not to be construed as, an offer to sell or solicitation of an offer to buy any securities and/or commodity futures contracts. Past performance or simulated past performance is not a reliable indicator of future results. Forecasts are not a reliable indicator of future performance. The securities mentioned in this report may neither be suitable for all investors nor eligible for sale in some jurisdictions where the report is distributed. The information and opinions contained herein have been compiled or arrived at from sources believed reliable, however, Waypoint Investment Partners makes no representation or warranty, express or implied, as to their accuracy or completeness. Waypoint Investment Partners has policies designed to make best efforts to ensure that the information contained in this report is current as of the date of this report, unless otherwise specified. Any prices that are stated in this report are for informational purposes only. Waypoint Investment Partners makes no representation that any transaction may be or could have been effected at those prices. Any opinions expressed herein are those of the author(s) and are subject to change without notice. Performance shown for periods of less than one year is non-annualized.

Waypoint Investment Partners accepts no liability whatsoever for any direct or consequential loss arising from any use of this report or its contents. This report and all the information, opinions, and conclusions contained in it are protected by copyright. This report may not be reproduced in whole or in part, or referred to in any manner whatsoever, nor may the information, opinions, and conclusions contained in it be referred to without the prior express consent of Waypoint Investment Partners.