

**Waypoint All Weather Alternative Fund**  
**Summary of Investment Portfolio as at March 31, 2021**

<b>By Asset Type</b>	<b>Percentage of Total Net Asset Value</b>
Equities	54.22%
Cash	44.47%
Short Equities	-0.16%
Other Net Assets /(Liabilities)	1.46%

<b>By Country/Region Long Positions</b>	<b>Percentage of Total Net Asset Value</b>
Canadian Securities	54.22%
U.S. Securities	0.00%

<b>By Industry Long Position</b>	<b>Percentage of Total Net Asset Value</b>
Basic Materials	5.81%
Communications	0.00%
Consumer, Cyclical	0.00%
Consumer, Non-cyclical	3.16%
Financial	27.62%
Funds	1.60%
Industrial	6.03%
Technology	4.82%
Utilities	3.11%

<b>By Industry Short Position</b>	<b>Percentage of Total Net Asset Value</b>
Financial	-0.03%
Funds	-0.13%

<b>Long and Short Positions (excluding cash)</b>	<b>Percentage of Total Net Asset Value</b>
Long	54.22%
Short	-0.16%

<b>Top 25 Long Position Holdings</b>	<b>Percentage of Total Net Asset Value</b>
Cash	44.47%
AirBoss of America Corp.	4.88%
Chesswood Group Ltd	4.61%
VersaBank	4.47%
Titanium Transportation Group Inc.	2.78%
Evertz Technologies Ltd	2.76%
Fronsac Real Estate Investment Trust	2.58%
WPT Industrial Real Estate Investment Trust	2.50%
CI Financial Corp.	2.48%
Allied Properties Real Estate Investment Trust	2.19%
Minto Apartment Real Estate Investment Trust	2.15%
SmartCentres Real Estate Investment Trust	1.88%
Laurentian Bank of Canada	1.84%
Northland Power Inc.	1.76%
Sylogist Ltd	1.67%
CanWel Building Materials Group Ltd	1.63%
iShares S&P/TSX Global Gold Index ETF	1.58%
Bird Construction Inc.	1.52%
Capital Power Corp.	1.31%
Alimentation Couche-Tard Inc.	1.27%
RioCan Real Estate Investment Trust	1.17%
Put iShares S&P/TSX 60 Index ETF \$27.50 18JUN2021	1.13%
Sustainable Produce Urban Delivery Inc. SUB REC	1.07%
Real Matters Inc.	0.91%
Call iShares S&P/TSX 60 Index ETF \$30 17SEP2021	0.87%

<b>All Short Position Holdings</b>	<b>Total Net Asset</b>
Put iShares S&P/TSX 60 Index ETF \$22.50 18JUN2021	-0.13%
Call CI Financial Corp. \$19 16APR2021	-0.03%

<b>TOTAL NET ASSET VALUE OF THE FUND as at MARCH 31, 2021</b>	<b>\$130,883,013</b>
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