

**Waypoint All Weather Alternative Fund**  
**Summary of Investment Portfolio as at March 31, 2022**

<b>By Asset Type</b>	<b>Percentage of Total Net Asset Value</b>
Equities	63.49%
Cash	31.70%
Net derivatives	4.79%
Other Net Assets /(Liabilities)	0.02%

<b>By Country/Region Long Positions</b>	<b>Percentage of Total Net Asset Value</b>
Canadian Securities	100.00%
U.S. Securities	0.00%

<b>By Industry Long Position</b>	<b>Percentage of Total Net Asset Value</b>
Basic Materials	4.68%
Communications	3.32%
Consumer, Cyclical	4.64%
Consumer, Non-cyclical	1.09%
Energy	2.49%
Financial	26.39%
Funds	5.48%
Industrial	20.88%
Technology	0.00%
Utilities	0.00%

<b>By Industry Short Position</b>	<b>Percentage of Total Net Asset Value</b>
Financial	0.00%
Funds	-0.69%

<b>Long and Short Positions (excluding cash)</b>	<b>Percentage of Total Net Asset Value</b>
Long	68.98%
Short	-0.69%

<b>Top 25 Long Position Holdings</b>	<b>Percentage of Total Net Asset Value</b>
Cash	31.70%
Evertz Technologies Ltd	5.89%
AirBoss of America Corp.	5.08%
Triple Flag Precious Metals Corp.	4.68%
Canadian Net Real Estate Investment Trust	4.67%
Dominion Lending Centres Inc.	4.18%
Home Capital Group Inc.	3.90%
SmartCentres Real Estate Investment Trust	3.43%
Neo Performance Materials Inc.	3.41%
RioCan Real Estate Investment Trust	3.38%
Minto Apartment Real Estate Investment Trust	3.27%
Doman Building Materials Group Ltd	2.63%
Polaris Infrastructure Inc.	2.49%
Put iShares S&P/TSX 60 Index ETF \$32 17MAR2023	2.37%
VersaBank	2.32%
Bird Construction Inc.	2.24%
Corus Entertainment Inc.	2.16%
iShares S&P/TSX Global Gold Index ETF	2.14%
Pet Valu Holdings Ltd	2.02%
Titanium Transportation Group Inc.	1.99%
goeasy Ltd	1.23%
Ag Growth International Inc.	1.19%
BCE Inc.	1.17%
Aecon Group Inc.	1.10%
Information Services Corp.	1.09%

<b>All Short Position Holdings</b>	<b>Percentage of Total Net Asset Value</b>
Put iShares S&P/TSX 60 Index ETF \$23 17MAR2023	-0.59%
Put iShares S&P/TSX 60 Index ETF \$22 17JUN2022	-0.10%

TOTAL NET ASSET VALUE OF THE FUND as at MARCH 31, 2022

\$118,267,239