

Waypoint Alternative Yield Fund
Summary of Investment Portfolio as at March 31, 2022

By Asset Type	Percentage of Total Net Asset Value
Cash	72.56%
Equities	17.71%
Fixed Income	12.51%
Other Net Assets /(Liabilities)	(2.78%)

By Country/Region Long Positions	Percentage of Total Net Asset Value
Canadian Securities	29.33%
U.S. Securities	0.63%
Bermudian Securities	0.27%

By Industry Long Position	Percentage of Total Net Asset Value
Basic Materials	0.00%
Communications	7.68%
Consumer, Cyclical	6.25%
Consumer, Non-cyclical	3.44%
Energy	1.91%
Financial	4.02%
Industrial	4.40%
Technology	0.00%
Utilities	2.54%

Long and Short Positions (excluding cash)	Percentage of Total Net Asset Value
Long	100.00%
Short	0.00%

Top 25 Long Position Holdings	Percentage of Total Net Asset Value
Cash	72.56%
Rogers Communications Inc. 5% 17DEC2081	6.26%
AutoCanada Inc. 5.75% 07FEB2029	6.25%
Northland Power Inc	1.29%
Ag Growth International Inc	1.25%
Bird Construction Inc	1.25%
Polaris Infrastructure Inc	1.22%
Flagship Communities REIT	1.18%
K-Bro Linen Inc	1.09%
goeasy Ltd	0.99%
Borex Inc	0.98%
BCE Inc	0.78%
Evertz Technologies Ltd	0.74%
Information Services Corp	0.72%
Granite Real Estate Investment Trust	0.71%
Gibson Energy Inc	0.68%
Savaria Corp	0.68%
Ares Capital Corp	0.63%
TELUS Corp	0.63%
Neo Performance Materials Inc	0.61%
Aecon Group Inc	0.55%
LifeWorks Inc	0.52%
Guardian Capital Group Ltd	0.51%
Element Fleet Management Corp	0.43%
Brookfield Infrastructure Partners LP	0.27%

TOTAL NET ASSET VALUE OF THE FUND as at MARCH 31, 2022	\$3,105,473
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