

Waypoint Alternative Yield Fund
Summary of Investment Portfolio as at September 30, 2022

By Asset Type	Percentage of Total Net Asset Value
Cash	42.82%
Equities	21.96%
Fixed Income	35.08%
Other Net Assets /(Liabilities)	0.14%

By Country/Region Long Positions	Percentage of Total Net Asset Value
Canadian Securities	42.63%
U.S. Securities	13.61%
Bermudian Securities	1.02%

By Industry Long Position	Percentage of Total Net Asset Value
Basic Materials	0.00%
Communications	9.85%
Consumer, Cyclical	3.26%
Consumer, Non-cyclical	3.83%
Energy	12.69%
Financial	4.87%
Government	10.08%
Industrial	8.67%
Technology	0.00%
Utilities	4.00%

Long and Short Positions (excluding cash)	Percentage of Total Net Asset Value
Long	57.26%
Short	(0.22%)

Top 25 Long Position Holdings	Percentage of Total Net Asset Value
Cash	42.82%
United States Treasury Note/Bond 1.5% 30Sep2024	5.06%
iShares 20+ Year Treasury Bond ETF	5.02%
GLF Environmental Inc. 3.5% 01Sep2028	4.34%
Videotron Ltd. 5.75% 15Jan2026	3.64%
Parkland Corp. 6% 23Jun2028	3.61%
Enbridge Inc. 5.375% 27Sep2077	3.43%
Rogers Communications Inc. 5% 17Dec2081	3.37%
Transcanada Trust 4.65% 18May2077	3.35%
AutoCanada Inc. 5.75% 07Feb2029	3.26%
Northland Power Inc.	1.76%
Savaria Corp.	1.65%
Ag Growth International Inc.	1.64%
Flagship Communities REIT	1.54%
K-Bro Linen Inc.	1.44%
TELUS Corp.	1.43%
BCE Inc.	1.40%
Evertz Technologies Ltd.	1.38%
Granite Real Estate Investment Trust	1.35%
BSR Real Estate Investment Trust	1.33%
Neo Performance Materials Inc.	1.31%
Tidewater Midstream and Infrastructure Ltd.	1.29%
Boralex Inc.	1.23%
Brookfield Infrastructure Partners LP	1.02%
Polaris Renewable Energy Inc.	0.97%

All Short Position Holdings	Percentage of Total Net Asset Value
Put SPDR S&P 500 ETF Trust \$350 21Oct2022	(0.16%)
Put SPDR S&P 500 ETF Trust \$330 21Oct2022	(0.06%)

TOTAL NET ASSET VALUE OF THE FUND as at SEPTEMBER 30, 2022	\$2,678,565
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