

Waypoint Alternative Yield Fund
Summary of Investment Portfolio as at March 31, 2023

By Asset Type	Percentage of Total Net Asset Value
Cash	98.63%
Equities	10.97%
Fixed Income	41.81%
Other Net Assets /(Liabilities)	(51.41%)

By Country/Region Long Positions	Percentage of Total Net Asset Value
Canadian Securities	42.27%
U.S. Securities	10.51%

By Industry Long Position	Percentage of Total Net Asset Value
Basic Materials	0.00%
Communications	11.53%
Consumer, Cyclical	5.18%
Consumer, Non-cyclical	0.00%
Energy	18.88%
Financial	5.10%
Government	8.15%
Industrial	3.94%
Technology	0.00%
Utilities	0.00%

Long and Short Positions (excluding cash)	Percentage of Total Net Asset Value
Long	52.78%
Short	(0.00%)

All Long Position Holdings	Percentage of Total Net Asset Value
Cash	98.63%
United States Treasury Note/Bond 1.5% 30Sep2024	8.15%
Videotron Ltd. 5.75% 15Jan2026	6.01%
Parkland Corp. 6% 23Jun2028	5.90%
Enbridge Inc. 5.375% 27Sep2077	5.61%
Rogers Communications Inc. 5% 17Dec2081	5.52%
Transcanada Trust 4.65% 18May2077	5.44%
AutoCanada Inc. 5.75% 07Feb2029	5.18%
Granite Real Estate Investment Trust	2.74%
Flagship Communities REIT	2.36%
Evertz Technologies Ltd.	2.00%
Neo Performance Materials Inc.	1.93%
Tidewater Midstream and Infrastructure Ltd.	1.90%
Videotron Ltd 5.75% 15JAN2026 warrants	0.03%

TOTAL NET ASSET VALUE OF THE FUND as at MARCH 31, 2022	\$1,655,973
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